

Financial Aid Programs Available at NMC

The major types of financial aid available to eligible students at NMC are scholarships, grants and loans. Inquiries about eligibility and the application process should be directed to the Financial Aid Office.

Scholarships

Scholarships are free funds to students provided by a variety of donors and organizations. **Methodist Hospital Foundation** provides a large number of substantial scholarships to NMC students. (See the following section on these scholarships for more information.)

Grants

Grants are free aid based on the federal definition of need. Students must complete the FAFSA to determine grant eligibility. Funding is limited for all grants (except Pell Grant). See “Deadlines” above. *Early application is advisable*. All grants (except NMC grants) are limited to students seeking their first baccalaureate degrees.

Federal Pell Grant is awarded to undergraduate students who meet federal eligibility requirements. The amount awarded is determined by a federal formula. The grant can be paid for less than half-time enrollment.

Federal Supplemental Educational Opportunity Grant (SEOG) is a grant administered by the College and is distributed to eligible undergraduate students based on need. The SEOG can be paid for less than half-time enrollment.

Academic Competitiveness Grant (AC Grant) is a Federal Grant for Pell-eligible students. Eligible students must be U.S. Citizens, enrolled in their first or second academic year and must have completed a rigorous secondary school program. Other criteria may apply.

Nebraska Opportunity Grant is a grant provided by the state of Nebraska and the federal government. Awards are made to students who are eligible for the Pell Grant and who are at least half-time enrollment and Nebraska residents.

NMC Grants are provided by funds from the Methodist Hospital Foundation. This need-based grant is available to non-Pell-eligible students. Students must be enrolled on at least a half-time basis to qualify for this grant.

Federal Work Study (FWS)

Federal Work Study positions are available for students with need. A FAFSA and Methodist Health System applications are required. Students generally work 10 hours a week and may work through the summer. Students are subject to pertinent federal regulations. Students are considered employees of the Methodist Health Care system but are not eligible for benefits.

Loans

Eligibility for most loans is determined by the results of the FAFSA. Students must submit a loan application if they want to apply for a loan. There are two types of loans: loans that replace need (need-based loans) and loans that replace the Estimated Family Contribution (EFC) (non-need loans). If students feel they need more aid than shows on their Award Letter, they are encouraged to talk to the Financial Aid Office to find out if they have additional eligibility and what types of loans are available. *Students are cautioned, however, loans must be repaid. Students should consider carefully their cumulative loan burden before borrowing for living expenses.* All loans require half-time attendance. All loan applications are available in the Financial Aid Office.

Note: Recently enacted changes to the Higher Education Act of 1965, as amended, may alter the terms, award amounts, eligibility requirements, deferments and other aspects of the federal loan programs described below. Information under each federal loan program is subject to change without notice.

Direct Loans

Federal Subsidized Stafford Loan is a loan available to students based on need through a student-designated lender. The federal government pays the interest while a student is enrolled at least half-time, and for a six-month period after half-time status ceases. The amount a student may borrow is determined by a student's need, annual loan eligibility determined by student's grade level and the cost of education.

Federal Perkins Loan is available to students enrolled in Allied Health Programs. This need-based loan has a 5 percent interest rate. **Funds are limited, early application is advisable.**

Nursing Student Loan is a loan available to students enrolled in Nursing Programs. The interest rate of this need-based loan is five percent. Students must be credit-worthy to be approved for this loan. **Funds are limited, early application is advisable.**

Non-Direct Loans

Federal Unsubsidized Loan is a loan available to students through a student-designated lender. It is similar to the Federal Subsidized Stafford Loan but is not need-based and the federal government does not pay the interest while the student is in school. Other restrictions may apply.

Nurse Faculty Loan is a Federal loan for students in the Masters in Nursing – Nurse Educator Track. Students who graduate and work as nursing faculty in a school of nursing can cancel up to 85% of this loan. Funds are limited.

Alternative Loans. Methodist College works with a variety of private lenders who provide private funds for students needing additional funding. The major types of financial aid available to eligible students at NMC are scholarships, grants and loans. Inquiries about eligibility and the application process should be directed to the Financial Aid Office.

The Methodist Health Care System provides benefits to employees of the Health Care System.

Tuition Assistant Program (TAP) is available after 6 months if working a minimum of 16 hours a week. The benefit is up to \$2000 a calendar year.

Employee Development Grant is a benefit for employees of 2 or more years attending Methodist College. Employees must be working a minimum of 16 hours a week and must attain a minimum GPA of 2.0 in their courses. The benefit is up to \$1600 an academic year.

External Resources

Students are encouraged to seek other resources to finance their educations such as Vocational Rehabilitation, Reserve Officer Training Corps (ROTC) or other programs.

Private Scholarships are available through a variety of civic organizations in a student's hometown and in the Omaha area. Students are urged to seek scholarships from hometown service organizations. High school counselors may be able to offer assistance. The Financial Aid Office will notify students by their college email of new scholarships that are made available. John Moritz Library staff will assist students in using the Internet to locate other sources of private scholarships.

Reserve Officer Training Corps (ROTC) is an option for baccalaureate nursing students. Students in the ROTC program take military science courses at Creighton University and have access to scholarships and leadership training. Upon graduation, the student is commissioned as an officer in the Army Nurse Corps.

Vocational Rehabilitation benefits exist for college students with physical disabilities that impede pursuit of gainful employment or threaten continued employment. Applications and requests for additional information should be made to the local bureau of the Vocational Rehabilitation Office.

NMC Scholarships

The College assists students at NMC by providing supplementary financial resources based on academic performance, leadership potential demonstrated by participation in activities outside the academic setting and service to the College or community. With the exception of restricted funds, which are awarded according to donor intent, the NMC Scholarship Committee will have sole responsibility for establishing regulations governing scholarships.

Scholarship Eligibility

1. Students must be admitted to and remain in good standing at NMC.
2. Currently enrolled students must complete the scholarship application form each year by the required deadline. The deadline is January 15 for current students.
3. New students are encouraged to submit a scholarship application during the admissions process. New student scholarships are awarded on a continuous basis. The Admissions Office will provide application deadline information.
4. Scholarships will be applied according to a student's enrollment status for the semester during which the scholarship will be utilized.
5. Scholarship awards are made on a yearly basis with one-half of the award given each semester. Students attending only one semester of the award period will be eligible for only half of the value of the scholarship.
6. The Scholarship Committee has the discretion to award or deny scholarships to eligible students.
7. Applications are available in the Admissions Office and Financial Aid Office on the Main Campus.
8. In addition, the Committee urges students to seek scholarships from business, civic, service and professional groups within his/her community.

Methodist Hospital Foundation Scholarship Donors

Donors who believe in the future of our individual students support the Methodist Hospital Foundation Scholarship fund. Students who apply for a College Scholarship may receive a scholarship in the name of a particular donor. The following is a list of individuals who have generously supported the Foundation Scholarship Fund.

Alice & Berchel Harper Scholarship	Wava M. Bush Memorial Scholarship
Carolyn Scott Scholarships: Distinguished Student	Edna Fagan Alumni Scholarship
Dr. William & Jeanette Schlichtemeier Scholarship	Eugene E. Erks Memorial Scholarship
Gary & Kathy McConnell Scholarship	Florence C. Danforth Memorial Scholarship
Gertrude M. Shriver Wischmeier Memorial Scholarship	Gertrude May Memorial Scholarship
Gladys A. Roberts Memorial Scholarship	Gloria Thornton Kratzke, Jean Thornton and Smith
Jamie Jacquelyn Scott Memorial Scholarship	Thornton Memorial Scholarship
John Becker Memorial Scholarship	Harriet N. Hunt Leadership Scholarship
Kathleen Montgomery Memorial ACE Scholarship	Harvey Applegate Memorial Scholarship
Ken Bush Family Memorial Scholarship	Helen & Gordon Harvey Memorial Scholarship
Laura Watson Dalton Memorial Scholarship	Helen Bush Scholarship
Alumni - Global Future Scholarship	Helen Cherniack Memorial Scholarship

Alumni - Methodist College Spirit Scholarship
Alva H. Clark Scholarship
Anesthesia West Scholarship
Ardis Buffington Scholarship
Basil Hazer Memorial Scholarship
Bernice Hanson Memorial Scholarship
Betty Cropper Memorial Scholarship
Beverly Limbeck Memorial Scholarship
Buddie William Stull Memorial Scholarship
Carolyn Kay Clark Memorial Scholarship
Centennial Scholarship
Charlotte Schultz Alumni Scholarship
Class of '55 Memorial Scholarship
Dora E. Vandas Memorial Scholarship
Dorothy Bower Memorial Scholarship
Dorothy Chung Becker Memorial Scholarship
Dorothy Manoli Memorial
Dr. & Mrs. Dennis Beavers Scholarship
Dr. Charles W. McLaughlin Memorial Scholarship
Dr. John & Alma Calvert Memorial Scholarship
Dr. L. Thomas Hood Scholarship
Dr. Patrick McCarville Scholarship
Dr. Raymond G. Lewis Memorial Scholarship
Dr. Willis H. Taylor Jr. Memorial Scholarship
Earl & Fay Bailey Scholarship
Earl & Ina Jorgenson Memorial Scholarship
Edith Clark Memorial Scholarship
Edith Meyer Anderson Scholarship
Lawrence & Jean Beyer Alumni Scholarship
Linda Waters Memorial Scholarship
Lois Turner Jones Memorial Scholarship
Lola Hoffman Bell and William Harris Bell
Scholarship
Methodist Student Nurse Association Scholarship
Oliver & Ferrol Barklage Scholarship
Pamela Turner Larsen Memorial Scholarship
Robert D. Wilson Memorial Scholarship
Walter & Madeline Rebello Memorial Scholarship
Janis J. Waynar Memorial Scholarship
Evelyn D. Schwalm Memorial Scholarship
Faculty Scholarship
Fay Southwell Memorial Scholarship
Grace R. & Earl R. Leinart Scholarship
Harold O. Polian Memorial Scholarship

Helen Kremer Memorial Scholarship
Howard & Leila Buffett Memorial Scholarship
Jack Elder Memorial Scholarship
James M. Paxson Memorial Scholarship
James R. Kovarik MD Memorial
Jeanne Hopper Memorial Scholarship
Jesse & Opal Moritz Memorial Scholarship
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Marie Beckwith Kilmer Memorial Scholarship
Marjorie M. Raynor Memorial Scholarship
Mead Johnson Scholarship
Methodist Hospital Medical Staff Scholarship
Minna A. Lahn Memorial Scholarship
Mr. & Mrs. Benjamin Gottschalk Scholarship
Nancy K. Vail Memorial Scholarship
Nick & Rosella Lalich Scholarship
Parents & Students Scholarship
Paul and Margaret Gessaman Scholarship
Plummer & Ida Purdham Memorial Scholarship
Professional Freedom Scholarship
Randy Fleming Scholarship
Raymond F. & Hildegard M. Conley Memorial
Scholarship
Roger A. and Nancy Koehler Scholarship
Ronald & Mary Patton Scholarship
Ruth B. Werblow Memorial Scholarship
Sara West Grissinger Memorial Scholarship
Shellie Noelle Gillespie Memorial Scholarship
Shirley Robins Alumni Scholarship
St. Luke United Methodist Church Scholarship
Susan D. Cropper Memorial Scholarship
Theodore & Adele Hazer Scholarship
Vernon & Virginia Lindstrom Scholarship
Volunteers in Partnership Scholarship
Walter Bruce Remington Memorial Scholarship
Walters - Fisher Memorial Scholarship
Wilber & Velma Case Scholarship